

Borneo Orangutan Survival USA

Financial Statements and Supplementary Information
Year Ended December 31, 2024

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors
Borneo Orangutan Survival USA
San Jose, CA

I have reviewed the accompanying financial statements of Borneo Orangutan Survival USA a 501(c)(3) non-profit, which comprise the statement of financial position as of December 31, 2024, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

I am required to be independent of Borneo Orangutan Survival USA and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements related to my review.

Accountant's Conclusion

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Karen A. Hahn

Karen A. Hahn
Certified Public Accountant

Milpitas, California
July 29, 2025

Borneo Orangutan Survival USA
Statement of Financial Position
December 31, 2024
(Reviewed)

ASSETS

Current Assets

Cash & Cash Equivalents	\$ 102,030
Total Current Assets	<u>102,030</u>

TOTAL ASSETS

\$ 102,030

LIABILITIES & NET ASSETS

Accounts Payable

\$ 1,406

TOTAL LIABILITIES

1,406

NET ASSETS

Without Donor Restrictions

47,942

With Donor Restrictions

52,682

TOTAL NET ASSETS

100,624

TOTAL LIABILITIES & FUND BALANCE

\$ 102,030

Borneo Orangutan Survival USA
Statement of Activities
For the Year Ended December 31, 2024
(Reviewed)

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
PUBLIC SUPPORT AND REVENUES			
Contributions	\$ 165,531	\$ 52,682	\$ 218,213
Grant From Nonprofit	5,000	0	5,000
Interest Income	576	0	576
Miscellaneous Revenue	<u>139</u>	<u>0</u>	<u>139</u>
TOTAL PUBLIC SUPPORT AND REVENUES	171,246	52,682	223,928
EXPENSES			
Program Services	268,076	0	268,076
Fundraising Expenses	15,495	0	15,495
General and Administrative	<u>14,804</u>	<u>0</u>	<u>14,804</u>
TOTAL EXPENSES	298,374	0	298,374
Change in Net Assets	(127,129)	52,682	(74,447)
NET ASSETS AT THE BEGINNING OF THE YEAR	175,071	0	175,071
NET ASSETS AT THE END OF THE YEAR	<u>\$ 47,942</u>	<u>\$ 52,682</u>	<u>\$ 100,624</u>

Borneo Orangutan Survival USA
Statement of Cash Flows
For the Year Ended December 31, 2024
(Reviewed)

Cash Flow from Operating Activities
Indirect Method:

Change in Net Assets	\$ (74,447)
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
(Decrease) Increase in Accounts Payable	<u>1,406</u>
Total Cash Provided by Operations	(73,041)
BEGINNING CASH	<u>175,071</u>
ENDING CASH	<u><u>\$ 102,030</u></u>

Borneo Orangutan Survival USA
Statement of Functional Expenses
For the Year Ended December 31, 2024
(Reviewed)

PROGRAM SERVICES

Conferences, Conventions, & Meetings	\$ 50
Consulting Services	44,925
Creative Content & Copywriting Services	37,907
Information Technology	800
Other Expenses	1,817
Travel	1,852
Related Organizations	<u>180,726</u>
 Total Program Services	 268,076

FUNDRAISING

Advertising and Promotion	15,015
Professional Fundraising Services	<u>480</u>
 Total Fundraising	 15,495

GENERAL AND ADMINISTRATIVE

Accounting	2,700
Management	8,838
Office Expenses	2,602
PayPal Fees	329
Services Fees	<u>335</u>
 Total General and Administrative	 <u>14,804</u>
 Total Expenses	 <u>\$ 298,374</u>

Borneo Orangutan Survival USA
 Notes to Financial Statements
 December 31, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Borneo Orangutan Survival USA and Nature of Activities

The Borneo Orangutan Survival USA is a nonprofit as described in Section 501(c)(3). It was organized on July 27, 2020, as a sister organization and formal US partner of BOS Foundation, responsible for raising funds through donations and adoptions in the USA. BOS Foundation is the world's largest orangutan conservation organization, with a mission that is two-fold. First, they save orangutans in immediate danger through rescue, rehabilitation, and re-introduction to protected rainforests. Second, and equally important, they protect and restore their wild habitat by working alongside the native communities bordering them.

Public Support and Revenue

Individual and corporate contributions are generally available for unrestricted use in the related year. Grants and other contributions of cash and other assets are reported as unrestricted support.

Contributions of donated noncash assets are recorded at their fair values in the period received.

Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statements of Cash Flows, the Organization considers all highly liquid Investments available for current use with an initial maturity of three months or less to be cash equivalents.

Account	<u>12/31/24</u>
Unrestricted	
Paypal	\$ 4,756
Charles Schwab	97,274
Total	<u>\$102,030</u>

Borneo Orangutan Survival USA
Notes to Financial Statements
December 31, 2024

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Borneo Orangutan Survival USA that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in with donor restrictions net assets depending on the nature of the restrictions. When a restriction expires, with donor restrictions net assets are reclassified to without donor restrictions. The Borneo Orangutan Survival USA uses the direct write-off method to determine uncollectible unconditional promises receivable. The estimate is based on prior years' experience and management's analysis of specific promises made.

Property and Equipment

It is the Borneo Orangutan Survival USA's policy to capitalize property and equipment over \$1,000. Lesser amounts are expensed. Purchased property and equipment is capitalized at cost. Donations of property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as without donor restricted contributions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, the Borneo Orangutan Survival USA reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Borneo Orangutan Survival USA reclassifies with donor restricted net assets to without donor restricted net assets at that time. Property and equipment are depreciated using the straight-line method.

Financial Statement Presentation

The Borneo Orangutan Survival USA is required to report information regarding its financial position and activities according to two classes of net assets: without donor restricted and with donor restricted net assets.

Contributions

Contributions received are recorded as without donor restricted, with donor restricted net assets depending on the existence or nature of any donor restrictions.

Advertising Costs

As of December 31, 2024 advertising costs amounted to \$15,015.

Borneo Orangutan Survival USA
Notes to Financial Statements
December 31, 2024

NOTE 2: INCOME TAXES

The Borneo Orangutan Survival USA is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and is classified by the Internal Revenue Service as other than a private foundation.

The Organization has been classified as an organization that is not a Private Foundation under Section 509(a)(1) and has been designated as a “publicly supported” organization under Section 170(b)(1)(A)(vi) of the Code.

The Organization’s Forms 990, Return of Organization Exempt from Income Tax, for the year ending December 31, 2024 is subject to examination by the IRS, generally for three years after they were filed.

NOTE 3: RELATED ORGANIZATIONS

The Borneo Orangutan Survival USA has relationships with related organizations that may involve transactions and balances requiring disclosure under generally accepted accounting principles. A related organization may include entities under common control, significant influence, or entities in which key management personnel or board members have a financial interest.

During the year ended December 31, 2024, the Organization had the following transactions with related Organizations:

- Yayasan Penyelamatan Orangutan Borneo - The Organization donated \$180,722 to Yayasan Penyelamatan Orangutan Borneo, the parent company, for quarterly donations aligned with their mission statement. No goods or services were received in exchange.
- Borneo Orangutan Survival UK - The Organization made internal transfers between Borneo Orangutan Survival UK , the sister organization, for shared resources. After transfer back and forth the organization received a net of \$1 from the sister organization.

NOTE 4: COMMITMENTS AND CONTINGENCIES

Credit Risk

The Organization maintains its cash balances and investments at financial institutions in the United States. Cash accounts at the United States institutions are insured by the Federal Deposit Insurance Corporation (FDIC). (See Note 1)

Borneo Orangutan Survival USA
Notes to Financial Statements
December 31, 2024

Risk Management

The Organization is exposed to various risks of loss related to torts; theft, damage and destruction of assets; business interruption; errors and omissions; job related illnesses or injuries to employees; and natural disasters, for which it carries commercial insurance at levels considered by management to be appropriate. Risk retention is substantially confined to customarily nominal policy deductibles, with the exception of higher deductible limits for directors' and officers' liability. Resulting risk management liabilities, if any, are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. There were no claims for the years ended December 31, 2024.

NOTE 5: WITH DONOR RESTRICTIONS ON NET ASSETS

With donor restrictions on net assets as of December 31, 2024 was \$52,682.

NOTE 6: FAIR VALUE MEASUREMENTS

The carrying amounts of financial instruments, including cash and pledge receivables approximate their fair value due to the short term maturities of these instruments

NOTE 7: EVALUATION OF SUBSEQUENT EVENTS

The organization has evaluated subsequent events through July 29, 2025, the date which the financial statements were available to be issued.